

Date: September 30, 2022

To,  
The BSE Ltd.,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Company Code: 542851**

Dear Sir,

**Sub.: Declaration of Result of the Annual General Meeting held on  
September 30, 2022**

Please find attached herewith Result of Annual General Meeting of Gensol Engineering Limited held on September 30, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For GENSOL ENGINEERING LIMITED**

ANMOL  
SINGH JAGGI

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ANMOL SINGH JAGGI  
Date: 2022.09.30  
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Anmol Singh Jaggi  
Managing Director  
DIN : 01293305

Encl:

1. Declaration of Results
2. Scrutinizers' Report



**GENSOL ENGINEERING LIMITED**  
**10<sup>th</sup> ANNUAL GENERAL MEETING HELD ON SEPTEMBER 30, 2022**  
**Declaration of Results**

08<sup>th</sup> Annual General Meeting was held on September 30, 2022 at 10:00 a.m. at A/2 12th Floor, Palladium Building Opp. Vodafone House Corporate Road Prahaladnagar Ahmedabad-380015.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Gensol Engineering Limited (“the Company”) had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of 08<sup>th</sup> Annual General Meeting (AGM). The e-voting window was open from 9:00 a.m. on September 27, 2022 upto 5:00 p.m. on September 29, 2022.

The Board of Directors had appointed Mr. Jatin Kapadia of K. Jatin & Co, Company Secretary in practice as scrutinizer for E-Voting and Ballot Voting at AGM venue. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on September 29, 2022 and Ballot Voting at the 10<sup>th</sup> AGM and submitted report(s) on September 30, 2022. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

Sr. No.	Item No.	Type of resolution	No. of votes in favour	% of vote in favour	No. of votes against	% of votes against
1.	To approve and adopt the audited standalone financial statements of the company for the year ended March 31, 2022	Ordinary	89,17,175	100%	-	-
2.	To approve and adopt the audited consolidated financial statements of the company for the year ended March 31, 2022	Ordinary	89,17,175	100%	-	-
3.	To re-appoint a director in place of Ms. Jasminder kaur who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	89,17,175	100%	-	-
4.	To ratify the remuneration of cost auditors for the financial year ending March 31, 2023	Ordinary	89,17,175	100%	-	-

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of 10<sup>th</sup> AGM have been duly approved by the Members with requisite majority.

Date : September 30, 2022

**For Gensol Engineering Limited**

ANMOL  
SINGH JAGGI

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**Anmol Singh Jaggi**  
**Chairman of 10<sup>th</sup> AGM**  
**Managing Director**  
**(DIN: 01293305)**



**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014, as amended]

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To,

Chairman of 10<sup>th</sup> Annual General Meeting of the Shareholders of Gensol Engineering Limited  
Held on Friday, September 30 2022 through Video Conference ("VC")/ Other Audio-Visual  
Means ("OAVM")

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Gensol Engineering Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated September 06, 2022 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021 and 2/2022 dated April 8, 2020, April 13 2x020, May 5 2020, January 13, 2021, December 8, 2021, December 14, 2021, and May 5, 2022, respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the Annual General Meeting of its Shareholders ("the Meeting"/"AGM") through VC/ OAVM. The AGM was convened on Friday, September 30 2022 at 10:00 a.m. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at [www.gensol.in](http://www.gensol.in) and on the website of the Stock Exchange, i.e., BSE Limited respectively; and on the website of Link Intime India Private Limited, the Registrar and Transfer Agent of the Company, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on September 15, 2022, in English Newspaper in Financial Express (Gujarat) and Vernacular Language in Financial Express (Gujarat), respectively specifying the day, date and time of the AGM. Notice of the AGM was also made available on the website of the Company, the Stock Exchanges and Link Intime India Private Limited.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of remote e-voting; and
  - (ii) process of Insta Poll.

6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in “favour” or “against” the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the “cut-off” date, as set out in the Notice, i.e., September 23, 2022, were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the AGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting (“e-votes”) was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting was unblocked on Friday, September 30, 2022 after the conclusion of the AGM.

The e-votes were reconciled with the records maintained by the Company/ Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on a test check basis.

10. Remote -voting process

The remote e-voting period remained open from Tuesday, September 27, 2022 (9:00 a.m. IST) to Thursday, September 29, 2022 (5:00 p.m. IST).

The votes cast during the remote e-voting were unblocked on Friday, September 30, 2022, after the conclusion of the AGM and were witnessed by two witnesses, who are not in the employment of the Company and/or Link Intime India Private Limited.

11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of Link Intime India Private Limited. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinized on a test check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by Link Intime India Private Limited, scrutinized on a test check basis and relied upon by me as under:-

Resolution No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
01	8917175	100.00%	--	--	--
02	8917175	100.00%	--	--	--
03	8917175	100.00%	--	--	--
04	8917175	100.00%	--	--	--

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 4 of the Notice have been passed with the requisite majority.

The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Mr Rajesh Parmar, Company Secretary and Compliance Officer of the Company for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,

**For, K Jatin & Co.  
Company Secretaries  
(UCN: S2017GJ508600)**

JATINBHAI  
HARISHBHAI  
KAPADIA

Digitally signed by JATINBHAI  
HARISHBHAI KAPADIA  
Date: 2022.09.30 16:46:38  
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**Jatin H. Kapadia  
Proprietor**

**COP No.: 12043**

**Membership No: F11418**

**Peer Review Cert. No: 1753/2022**

**Date: September 30, 2022  
Place: Ahmedabad  
UDIN: F011418D001087834**