

Date: July 5th, 2023.

To,
BSE Limited
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Scrip Code: 542851

Symbol: GENSOL

Dear Sir/Madam,

Sub.: Gensol closes projects worth 277 crores in Q1 FY24

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has in the first quarter of fiscal 2023-24 ended June 30, 2023, in normal course of business, received orders from reputed clients for the development of solar power projects in the states of Andhra Pradesh, Chhattisgarh, Gujarat, Jharkhand, Kerala, Madhya Pradesh, Maharashtra, Rajasthan and Uttar Pradesh. The cumulative order value of these projects is pegged at ₹ 277,04,64,870 (Indian Rupees Two Hundred and Seventy-Seven Crores Four Lakhs Sixty-Four Thousand Eight Hundred and Seventy Only), excluding taxes.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,
For, Gensol Engineering Limited

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Date: 2023.07.05
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Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol receives orders worth Rs. 277 crores in Q1 FY24

Gensol Engineering Limited (“The Company”) has in the first quarter of fiscal 2023-24 ended June 30, 2023 received orders from reputed clients for the supply of trackers and the development of solar power projects worth ₹ 277,04,64,870 (Indian Rupees Two Hundred and Seventy-Seven Crores Four Lakhs Sixty Four Thousand Eight Hundred and Seventy Only), excluding taxes. These projects will be developed over land, water bodies and rooftops in the states of Andhra Pradesh, Chhattisgarh, Gujarat, Jharkhand, Kerala, Madhya Pradesh, Maharashtra, Rajasthan and Uttar Pradesh.

Interestingly, more than 95% of these projects are concentrated in the three states of Gujarat, Rajasthan and Maharashtra.

The total value of these projects is close to ₹ 277,04,64,870 (Indian Rupees Two Hundred and Seventy-Seven Crores Four Lakhs Sixty-Four Thousand Eight Hundred and Seventy Only), excluding taxes.

About Gensol Engineering Limited:

Founded in 2012, Gensol Engineering Limited is a part of the Gensol group of companies, which offers **engineering, procurement, and construction (EPC) services** for the development of solar power plants. With a dedicated team of over 180 engineers, the company excels in managing turnkey projects on an international scale. Over the years, Gensol has successfully installed ground-mounted and rooftop solar power plants with a combined capacity of over 590 MW. Expanding its operations, Gensol has also established a cutting-edge **electric vehicle (EV) manufacturing** facility in Pune, India, for the development and production of electric three wheelers and four wheelers. With a keen focus on sustainability, innovation and customer satisfaction, it is devising solutions across various customer segments - passenger, fleet and cargo – and remains committed to revolutionizing the EV industry in India. Alongside, Gensol offers comprehensive **EV leasing solutions** and is serving leading ride-hailing players with its buy-and-lease package of EV cars.

Thanking You,
Yours Faithfully,
For, Gensol Engineering Limited

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Managing Director
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