



Date: August 9<sup>th</sup>, 2023

To,

<b>BSE Limited</b> PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001  <b>Company Scrip Code: 542851</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: GENSOL</b>
---	---

Dear Sir/Madam,

**Sub.: Gensol EV lease secures a deal for providing 300 Electric Cars to Odisha Renewable Energy Development Agency (OREDA) on a 5 year Operational Lease with a total value of Rs 115 Crs.**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has, in the months of July, received a LOI from OREDA for Providing 300 Electric Vehicles with Fleet Management Service on an Operating Lease for 5 years. Gensol Engineering Limited participated in this tender on behalf of its subsidiary Gensol EV Lease Private Limited to provide Electric Vehicles on Lease to OREDA and was declared successful bidder as a part of tendering process.

The cumulative billing value of this tender is **Rs 1,15,00,00,000** (Indian Rupees One hundred and Fifteen Crores only) exclusive of taxes.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Thanking You,  
Yours Faithfully,

**For, Gensol Engineering Limited**

**Anmol Singh Jaggi**  
**Managing Director**  
**DIN: 01293305**

**Encl: Investor Release**



## **Investor Release**

Gensol Engineering Limited Secures LOI to provide 300 Electric Vehicles on Operational Lease with Fleet Management Services for a 5 year period.

Gensol Engineering Limited (“The Company”) has in the months of July, received a LOI from OREDA for Providing 300 Electric Vehicles with Fleet Management Service on an Operating Lease for 5 years. Gensol Engineering Limited participated in this tender on behalf of its subsidiary Gensol EV Lease Private Limited to provide Electric Vehicles on Lease to OREDA and was declared successful bidder as a part of tendering process.

The cumulative billing value of this tender is **Rs 1,15,00,00,000** (Indian Rupees One hundred and Fifteen Crores only) exclusive of taxes.

### **About Gensol Engineering Limited:**

Founded in 2012, Gensol Engineering Limited is a part of the Gensol group of companies, which offers **engineering, procurement, and construction (EPC) services** for the development of solar power plants. With a dedicated team of over 180 engineers, the company excels in managing turnkey projects on an international scale. Over the years, Gensol has successfully installed ground-mounted and rooftop solar power plants with a combined capacity of over 590 MW. Expanding its operations, Gensol has also established a cutting-edge **electric vehicle (EV) manufacturing facility** in Pune, India, for the development and production of electric three wheelers and four wheelers. With a keen focus on sustainability, innovation and customer satisfaction, it is devising solutions across various customer segments - passenger, fleet and cargo – and remains committed to revolutionizing the EV industry in India. Alongside, Gensol offers comprehensive **EV leasing solutions** and is serving leading ride-hailing players with its buy-and-lease package of EV cars.

Thanking You,  
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305