

Date: January 03, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol secures ₹138.72 Crore Contract from Sarda Energy & Minerals Ltd. for a 33 MW AC Solar Installation in Chhattisgarh

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has in normal course of business, received order from Sarda Energy & Minerals Ltd. (SEML). The order value of this project is pegged at ₹138,72,22,000 (Indian Rupees One Hundred Thirty-Eight Crores Seventy-Two Lakhs and Twenty-Two Thousand Only), including taxes.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,
For, Gensol Engineering Limited

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Date: 2024.01.03
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Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol Engineering Limited Awarded ₹138.72 Crore Solar Power Project by SEML in Chhattisgarh

Gensol Engineering Limited is thrilled to announce that it has been awarded a contract for a 33 MW AC solar power project by Sarda Energy & Minerals Ltd. (SEML), a leader in steel production and India’s top exporter of ferro alloys. The initiative will unfold for its captive use at SEML’s Kharora plant in Chhattisgarh, a region burgeoning with industrial growth and opportunity, This marks a significant leap in Gensol’s renewable energy portfolio in the region.

The scope of the contract covers a comprehensive set of responsibilities including design, engineering, procurement, and construction, along with the commissioning of the solar power facility. This project underscores Gensol’s capability and dedication to the renewable energy sector and fortifies the trust SEML has in Gensol’s commitment to delivering excellence.

The contract, valued at ₹138,72,22,000 (Indian Rupees One Hundred Thirty-Eight Crores Seventy-Two Lakhs and Twenty-Two Thousand Only), inclusive of taxes, is a milestone for Gensol and is scheduled for completion within a 6-month timeline.

Mr. Ali Imran Naqvi, CEO (Head – BD & Projects) of Gensol Engineering Limited, commented, “Securing this project is not just a milestone for us but also an entry into the vast industrial landscape of Chhattisgarh. Known for its rich mineral deposits and burgeoning industrial sector, Chhattisgarh presents a dynamic market with immense potential for renewable energy integration. This project aligns with our vision to tap into such high-growth areas and to contribute to a greener, cleaner tomorrow. We are profoundly honored by the trust SEML has placed in us and are eager to bring our best to the table.”

This venture serves as a strategic foray for Gensol Engineering Limited into the Chhattisgarh market, setting the stage for future growth and opportunities in the region.

About Gensol Engineering Limited:

Founded in 2012, Gensol Engineering Limited is a part of the Gensol group of companies, which offers **engineering, procurement, and construction (EPC) services** for the development of solar power plants. With a dedicated team of over 240 employees, the company excels in managing turnkey projects on an international scale. Over the years, Gensol has successfully installed ground-mounted and rooftop solar power plants with a combined capacity of over 600 MW. Expanding its operations, Gensol has also established a cutting-edge electric vehicle (EV) manufacturing facility in Pune, India, for the development and production of electric three wheelers and four wheelers. With a keen focus on sustainability, innovation, and customer satisfaction, it is devising solutions across various customer segments - passenger, fleet and cargo – and remains committed to revolutionizing the EV industry in India. Alongside, Gensol offers comprehensive EV leasing solutions and is serving diverse range of B2B customers, including PSUs, institutions, government bodies, multinational corporations, ride-hailing companies, employee transportation service providers, rental companies, logistics firms, and last-mile delivery companies.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

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