

Date: April 3, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Ltd. records highest ever revenue of Rs. 960 Crores in FY24 (growth of 141% YoY)

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled "Gensol Engineering Ltd. records highest ever revenue of Rs. 960 Crores in FY24 (growth of 141% YoY)."

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

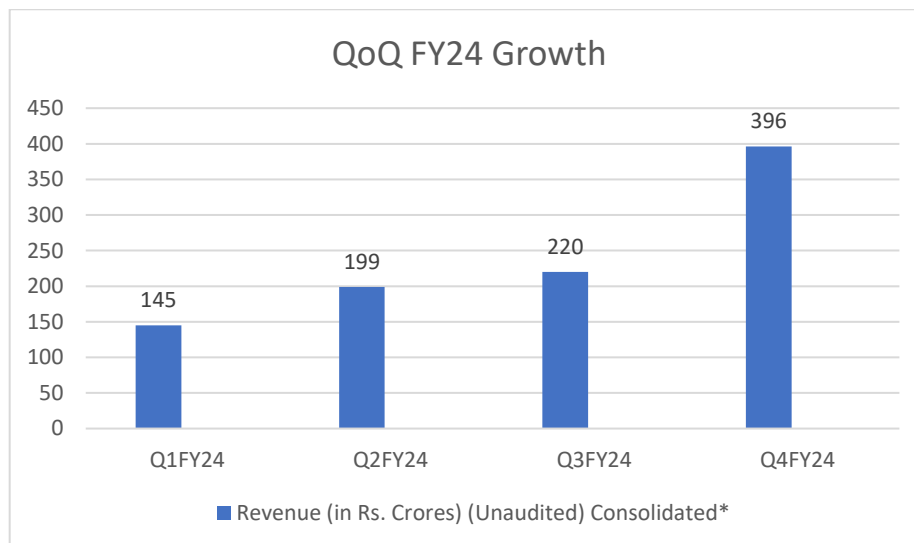
Gensol Engineering Ltd. records highest ever revenue of Rs. 960 Crores in FY24 (growth of 141% YoY)

Ahmedabad, April 3, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL) (“Gensol” or the “Company”), a leading player in the renewable energy sector specialising in solar power engineering, procurement, and construction (EPC) services and electric mobility solutions, recorded its highest ever revenue from operations, surpassing Rs. 960 Crores (provisional and unaudited) in the financial year ending on March 31, 2024. This remarkable achievement represents an extraordinary growth rate of 141% compared to the previous financial year. The corresponding figure for the previous year was at Rs. 398 Crores. Gensol's exceptional performance emphasises its position as a frontrunner in the industry, demonstrating its ability to capitalise on emerging opportunities and deliver value to its stakeholders.

Gensol’s key performance highlights is as follows:

(Figures in Rs. Crores)

Particulars	FY23-24 (Unaudited) Consolidated*	FY22-23 (Audited) Consolidated	YoY%
Revenue from operations	960	397.97	141%



***The figures may change subject to final audit and are rounded off.**



GENSOL

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Upon achieving this notable revenue in FY24, Mr. Anmol Singh Jaggi, Chairman and Managing Director, Gensol Engineering Ltd. said, “This financial performance of the company reflects robust and commendable growth trajectory exceeding the guidance given in our last earnings conference call in January 2024. This achievement solidifies our status as a frontrunner in the renewable energy industry, emphasising our unwavering commitment to growth. I thank all the shareholders, customers and the Gensol family for their continued support that is vital to our success, and we remain dedicated to delivering value and sustainable growth.”

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totalling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Recently, Gensol acquired Scorpius Trackers, an innovative and world-class bankable solar tracking technology company primarily engaged in the design, development, marketing, and servicing of single-axis trackers for solar power generation, to enhance its offerings in the renewable energy sector.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

