

Date: April 1, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Scorpius Trackers, (subsidiary of Gensol Engineering Ltd.), achieves milestone of 1000 MW + contracted orders globally

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that Scorpius Trackers, (subsidiary of Gensol Engineering Ltd.), has reached a significant milestone of 1000 MW + contracted orders globally.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited

ANMOL SINGH JAGGI
Digitally signed by ANMOL SINGH JAGGI
Date: 2024.04.01 08:22:21 +05'30'

Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Scorpius Trackers, (subsidiary of Gensol Engineering Ltd.), achieves milestone of 1000 MW + contracted orders globally

Ahmedabad, April 1, 2024: Scorpius Trackers, a leading solar tracking technology company and subsidiary of Gensol Engineering Ltd. (BSE: 542851, NSE: GENSOL), proudly announces the achievement of reaching a significant milestone of 1000 MW + in contracted orders across India, Japan, Saudi Arabia and Uganda solidifying its position as a key player in the global solar tracking industry.

With a steadfast commitment to excellence, Scorpius Trackers has established itself as a frontrunner in delivering reliable and bankable single-axis trackers. The company's cutting-edge solar tracking technology featuring maintenance-free bearings, real-time GPS-enabled tracking, IoT (Internet of Things), Supervisory Control and Data Acquisition (SCADA), has set new benchmarks for efficiency and performance in solar power generation.

Commenting on reaching this significant milestone, Shailesh Vaidya, CEO, Scorpius Trackers, "Crossing the 1000 MW + mark of contracted orders is not just a milestone but a testament to our unwavering dedication to providing best-in-class solar tracking solutions that enhance efficiency, reliability, and cost-effectiveness for our clients. This achievement is a result of the hard work and dedication of our team over the years. We remain committed to collaborating with global and local partners to accelerate the world's energy transition journey."

The company's client portfolio includes *ReNew, Hero Future, Shapoorji, Tata Power, Engine, Sterling Wilson, Azure Power, Kosol Energy and many others*. Notably, the company achieved the highest performing tracker generation at a Commercial and Industrial (C&I) site with the client Ajanta Clocks, Gujarat with more than 21L units per MWp using mono facial modules.

As Scorpius Trackers celebrates this milestone, the company remains committed to pushing the boundaries of innovation in solar tracking technology and delivering unparalleled value to its clients worldwide.



GENSOL

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About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totalling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Recently, Gensol acquired Scorpius Trackers, an innovative and world-class bankable solar tracking technology company primarily engaged in the design, development, marketing, and servicing of single-axis trackers for solar power generation, to enhance its offerings in the renewable energy sector.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

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