

Date: March 27, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Ltd. appoints Mr. Kapil K Nirmal as CEO for Middle East, Solar EPC business

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that Gensol Engineering Ltd. has appointed Mr. Kapil K Nirmal as CEO, Middle East to lead its Solar EPC business operations in the region.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol
Singh Jaggi

Anmol Singh Jaggi
Managing Director
DIN: 01293305

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GENSOL

Registered Office

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CIN : L74210GJ2012PLC129176

“Investors Release”

Gensol Engineering Ltd. appoints Mr. Kapil K Nirmal as CEO for Middle East, Solar EPC business

Ahmedabad, March 27, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL) (“Gensol” or the “Company”), a leader in the fields of solar power engineering, procurement, and construction (EPC) services, along with electric mobility, welcomes Mr. Kapil K Nirmal as CEO, Gensol Engineering Limited, Middle East to lead its Solar EPC business operations in the region.

In his new role, Mr. Nirmal will spearhead the region’s expansion for Gensol navigating market complexities, ensuring sustainable growth, and establishing Gensol as a prominent player in the Middle East solar PV sector. He has over 18 years of experience in business development, new market establishments, and avenues, along with the successful implementation of key projects, having held several positions across top organisations like Emirates Electrical Engineering LLC, Al Rostamani Group, Siraj Power Contracting LLC and Amplus Energy Solutions.

Gensol has a distinguished track record of over 600 MW in diverse solar projects, including rooftop, ground-mounted, and floating installations across India. These projects have been completed for a wide range of clients, including commercial, industrial, and public sector units, under both turnkey and balance-of-system arrangements. As a recent entrant in the Middle East region, Gensol already secured early successes in UAE, due to its strong credentials in India.

His experience in creating strategies for developing 5 GW+ Solar PV projects globally, along with designing and engineering experience of 1 GW+ Solar PV will be vital to Gensol’s success in the region.

“We at Gensol are at a hyper-growth phase, with trust and commitment shown on us in India, the initial successes in UAE, and Mr. Nirmal’s appointment will help us continue our strategic growth and expansion in the Middle East.” shared, **Anmol Singh Jaggi, Managing Director, Gensol Engineering Ltd.**

“I am delighted to join Gensol and be a part of this highly motivated and passionate team, who thrive on providing clean energy solutions. We are confident to create greener footprints in region and help build Gensol’s name by developing key projects with our partners in the public and private sectors.” added **Mr. Kapil K Nirmal, CEO, Gensol Engineering Ltd. - Middle East for Solar EPC business.**

Mr. Nirmal is an alumnus of the University of Cambridge and IIM Calcutta. He has done a specialised course in Business and Climate Change: Towards Net Zero Emissions from Cambridge Institute for Sustainability Leadership from University of Cambridge, and has received a certification for Emerging Sustainable Technology Expert by The European Energy Center (EEC).



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About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totaling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol
Singh
Jaggi

Digitally signed by
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Anmol Singh Jaggi
Managing Director
DIN: 01293305

