

GENSOL ENGINEERING LIMITED					
CIN: L74210GJ2012PLC129176					
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH ,31, 2024					
(₹ in Crores)					
Particulars	Qtr Ended			Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
1) Revenue from operations					
a) Sales / revenue from operations	362.90	201.04	144.49	904.01	371.00
b) Other operating income	-	-	-	-	-
Total revenue from operations	362.90	201.04	144.49	904.01	371.00
2) Other Income	14.92	8.21	3.98	40.40	7.85
3) Total income (1+2)	377.82	209.25	148.46	944.41	378.85
4) Expenses					
a) Cost of materials consumed/cost of services	29.35	23.46	5.08	93.07	23.97
b) Purchase of stock-in-trade	232.86	94.20	104.21	504.43	201.65
c) Changes in Inventories of finished goods,	(3.38)	4.25	(8.41)	1.19	36.46
d) Employee benefit expenses	8.74	7.19	3.99	26.63	13.57
e) Finance costs	32.78	30.73	11.42	100.60	22.89
f) Depreciation and amortisation expenses	23.11	19.73	9.56	72.44	25.03
g) Other expenses	7.87	6.25	10.97	38.03	20.74
Total expenses	331.32	185.82	136.81	836.39	344.30
5) Profit before exceptional items and tax (3-4)	46.50	23.43	11.65	108.02	34.55
6) Exceptional items	-	-	-	-	-
7) Profit before tax (5-6)	46.50	23.43	11.65	108.02	34.55
8) Tax expenses					
Current Tax (net)	-	-	0.12	-	0.12
Deferred Tax (net)	11.68	5.89	3.05	27.54	9.38
Total Tax Expenses	11.68	5.89	3.17	27.54	9.50
9) Net Profit after tax (7-8)	34.82	17.54	8.48	80.48	25.05
10) Other comprehensive income					
(a) (i) Items that will not be reclassified subsequently to profit or loss	(0.04)	0.04	0.02	0.08	0.08
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.01	(0.01)	(0.01)	(0.02)	(0.02)
(b) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-
Total other comprehensive income for the period	(0.03)	0.03	0.02	0.06	0.06
11) Total comprehensive income (9+10)	34.79	17.57	8.50	80.54	25.11
12) Paid up equity share capital (Face value ₹10 each)	37.87	37.87	12.22	37.87	12.22
13) Other equity				306.23	191.35
14) Earning per share (of ₹ 10 each)					
a) Basic (in ₹)	9.24	4.66	2.36	21.35	6.95
b) Diluted (in ₹)	9.24	4.66	2.36	21.35	6.95

Gensol Engineering Limited		
CIN: L74210GJ2012PLC129176		
Standalone Balance Sheet as at March 31, 2024		(₹ in Crores)
Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	487.71	207.35
(b) Capital Work-in-progress	1.93	6.84
(c) Investment Property	0.01	0.01
(d) Right-of-Use Assets	83.34	53.82
(e) Other Intangible assets	0.20	0.11
(e) Financial Assets		
(i) Investments	124.18	13.96
(ii) Loans	94.99	46.95
(iii) Other Financial Assets	183.12	108.32
(f) Deferred Tax Assets (Net)	-	-
(g) Other Non-Current Assets	0.08	123.26
(2) Current Assets		
(a) Inventories	9.13	10.32
(b) Financial Assets		
(i) Trade Receivables	216.56	68.24
(ii) Cash and Cash Equivalents	163.58	124.79
(iii) Other Balances with Banks	160.64	160.46
(iv) Loans	138.63	17.54
(v) Other Financial Assets	96.72	2.06
(c) Other Current Assets	266.79	62.43
Total Assets	2,027.61	1,006.46
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	37.87	12.22
(b) Other Equity	306.23	191.35
Total Equity	344.10	203.57
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	669.14	443.95
(ii) Lease Liability	50.86	35.02
(iii) Other Financial Liabilities	158.57	144.18
(b) Provisions	0.88	0.65
(c) Deferred Tax Liabilities (net)	38.95	11.39
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	509.33	76.01
(ii) Lease Liability	30.57	18.51
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	2.21	2.57
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	76.23	30.35
(iv) Other Financial Liabilities	133.14	14.73
(b) Other Current Liabilities	11.56	25.40
(c) Provisions	2.07	0.12
Total Equity and Liabilities	2,027.61	1,006.46

NOTES:

- 1) The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 28, 2024. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.

- 2) The Company adopted Indian Accounting Standards ("Ind AS") with effect from 01 April 2023 with transition date of 01 April 2022 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34.

- 3) Comparative Figures for quarter/year ended March 31, 2023 are Audited and are reviewed by management.

- 4) The Company operates in two reportable business segment i.e. "EPC of Solar plant" and "Leasing of electric vehicles"

- 5) During the year, Company has issued new shares worth Rs. 59.99 Crores against the acquisition of Scorpius Trackers Pvt Ltd by entering in a share swap transaction.

GENSOL ENGINEERING LIMITED		
CIN: L74210GJ2012PLC129176		
Standalone Cash Flow Statement for the year ended March 31, 2024		
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	(Amt. in Cr)	(Amt. in Cr)
<u>Cash flow from operating activities</u>		
Net Profit/(loss) as per statement of profit & loss before tax after exceptional item	108.02	34.55
Adjustment for:		
Depreciation and amortisation expense	72.44	25.03
Adjustment for Change in method of depreciation		0.51
Loss on sale of Property, Plant and Equipment	-	0.32
Finance costs	100.60	22.89
Bad Debts written off	3.49	1.03
Interest received	(36.68)	(5.96)
Provision for Expected Credit Loss provided for/(written back)	-	0.05
Remeasurement of Defined Benefit Obligations	0.08	0.08
Operating Profit Before Working Capital Changes	247.95	78.48
Changes in Working Capital		
Trade receivables	(151.80)	(40.46)
Other current assets	(200.94)	(34.38)
Inventories	1.19	49.94
Other Financial Assets - Current	(94.65)	1.42
Trade payables	45.51	21.22
Other current liabilities	(13.84)	18.36
Other Financial Liabilities - Current	116.16	8.38
Provisions	2.17	(0.38)
Net Cash Generated From/(used in) Operations	(48.25)	102.57
Direct tax paid	(9.49)	(2.82)
Tax adjustment of earlier years	-	(0.12)
Income tax refund	6.08	-
Net Cash Flow from/(used in) Operating Activities (A)	(51.67)	99.64
<u>Cash Flow From Investing Activities:</u>		
Purchase of Property, Plant And Equipment	(377.49)	(224.47)
Non Current Investment	(50.22)	(10.15)
Fixed Deposit with maturity more than 3 months	(0.18)	(156.74)
Advance to Subsidiaries	(48.05)	(46.95)
Other non current assets	123.18	(122.41)
Current Financial Assets - Loans Receivable	(121.10)	(9.66)
Interest income	36.68	5.96
Other non current Financial assets	(74.80)	(100.47)
Net Cash Flow from/(used in) Investing Activities (B)	(511.98)	(664.91)
<u>Cash Flow from Financing Activities:</u>		
Proceeds from Equity	-	132.85
Proceeds of non current borrowing	305.40	103.29
(Repayment) of non current borrowing	(80.21)	304.92
Other non current financial liabilities	14.39	101.38
Other Financial Liabilities - Current Loans Payable	2.25	(5.21)
Lease Liability	27.90	35.12
Proceeds/ (Repayment) from short term borrowings (Net)	433.31	33.54
Interest & financial charges	(100.60)	(22.89)
Net Cash Flow from/(used in) Financing Activities (C)	602.44	682.99
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	38.79	117.72
Cash & cash equivalents as at beginning of the year	124.79	7.06
Cash & cash equivalents as at end of the year	163.58	124.79

GENSOL ENGINEERING LIMITED						
CIN: L74210GJ2012PLC129176						
STATEMENT OF AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED MARCH 31, 2024 (₹ in Crores)						
S No.	Particulars	Quarter ended			Year Ended	
		Mar 31,2024 Audited	Dec 31,2023 Unaudited	Mar 31,2023 Audited	Mar 31,2024 Audited	Mar 31,2023 Audited
1	Segment Revenue (Income)					
	Solar EPC	321.72	170.02	125.25	775.07	330.00
	Lease	41.18	31.02	19.24	128.94	41.00
	Gross Revenue from Operations	362.90	201.04	144.49	904.01	371.00
	Less-Inter Segment Transfrers	-	-	-	-	-
	Net Revenue from Operations	362.90	201.04	144.49	904.01	371.00
2	Segment Result					
	Solar EPC	59.66	36.52	14.06	143.00	51.14
	Lease	0.81	(11.34)	(0.33)	(22.45)	(9.20)
	Total Segment Profit	60.47	25.18	13.73	120.56	41.94
	Unallocated Finance Cost	4.34	(0.57)	0.86	5.96	0.77
	Other Net Unallocable Expenses/ (Income)	9.62	2.32	1.21	6.58	6.62
	Profit Before Tax	46.50	23.43	11.65	108.02	34.55
3	Segment Assets					
	Solar EPC	784.91	504.60	128.37	784.91	128.37
	Lease	752.77	605.00	424.41	752.77	424.41
	Unallocated	489.92	391.45	453.68	489.92	453.68
	Total	2,027.61	1,501.05	1,006.46	2,027.61	1,006.46
4	Segment Liabilites					
	Solar EPC	600.73	291.22	81.46	600.73	81.46
	Lease	1,132.14	903.81	695.07	1,132.14	695.07
	Unallocated	294.73	306.02	229.93	294.73	229.93
	Total	2,027.61	1,501.05	1,006.46	2,027.61	1,006.46

6) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

By order of the Board
For Gensol Engineering Limited

Place: Ahmedabad
Date: May 28, 2024

Anmol Singh Jaggi
(Managing Director)
(DIN-01293305)

GENSOL ENGINEERING LIMITED

CIN : L74210GJ2012PLC129176

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2024

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	31/03/2024 (Audited)	31/12/2023 (Unaudited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1) Revenue from operations					
a) Sales / revenue from operations	398.82	220.25	163.93	963.10	397.97
Total revenue from operations	398.82	220.25	163.93	963.10	397.97
2) Other income	12.92	6.88	2.62	32.79	5.13
3) Total income (1+2)	411.75	227.13	166.55	995.90	403.10
4) Expenses					
a) Cost of materials consumed/cost of services	73.72	41.61	6.72	145.29	26.83
b) Purchase of stock-in-trade	231.38	86.77	120.08	500.26	220.79
c) Changes in Inventories of work-in-progress and stock-in-trade	(3.38)	4.25	(8.41)	1.19	36.46
d) Employee benefit expenses	15.80	11.66	4.23	40.86	14.49
e) Finance costs	38.80	31.98	11.59	108.15	23.43
f) Depreciation and amortisation expenses	23.96	20.48	9.65	74.25	25.37
g) Other expenses	2.55	12.96	12.10	47.90	22.56
Total expenses	382.83	209.71	155.95	917.91	369.94
5) Profit before exceptional items and tax (3-4)	28.91	17.42	10.60	77.98	33.16
6) Exceptional items	0.09	(0.00)	-	0.09	-
7) Profit before tax (5-6)	28.83	17.42	10.60	77.90	33.16
8) Tax expenses					
Current tax (net)	0.00	-	0.17	0.00	-
Deferred tax (net)	9.04	5.47	3.05	24.40	9.68
Tax in respect of earlier years	(0.00)	-	-	0.03	0.15
Total tax expenses	9.04	5.47	3.22	24.43	9.83
9) Net profit after taxes attributable to shareholders of the Company (7-8)	19.78	11.95	7.38	53.46	23.33
10) Other comprehensive income					
(a) (i) Items that will not be reclassified subsequently to profit or loss	(0.09)	0.01	0.03	(0.00)	0.13
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.01	(0.01)	(0.01)	(0.02)	(0.03)
(b) (i) Items that will be reclassified subsequently to profit or loss	(1.02)	-	-	(1.02)	-
(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	0.26	-	-	0.26	-
Total other comprehensive income for the period	(0.84)	(0.00)	0.02	(0.78)	0.10
11) Total comprehensive income for the period (9+10)	18.94	11.95	7.40	52.68	23.43
12) Profit/(Loss) for the period attributable to :					
Shareholders of the Company	24.27	12.76	7.31	59.56	23.37
Non-controlling interest	(4.49)	(0.81)	0.07	(6.09)	(0.03)
13) Total other comprehensive income attributable to					
Shareholders of the Company	(0.84)	0.04	0.02	(0.74)	0.10
Non-controlling interest of the Company	(0.00)	(0.04)	-	(0.04)	-
14) Total comprehensive income attributable to :					
Shareholders of the Company	23.43	12.80	7.33	58.81	23.46
Non-controlling interest of the Company	(4.49)	(0.86)	0.07	(6.14)	(0.03)
15) Paid up equity share capital (Face value ₹ 10 each)	37.87	37.87	12.22	37.87	12.22
16) Other equity	-	-	-	287.84	194.72
17) Earning per share (of ₹ 10 each)					
a) Basic (in ₹)	6.44	3.39	2.03	15.80	6.49
b) Diluted (in ₹)	6.44	3.39	2.03	15.80	6.49

See accompanying notes to the financial results.

GENSOL ENGINEERING LIMITED

CIN : L74210GJ2012PLC129176

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(₹ in Crores)

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	531.83	215.22
(d) Right-of-use assets	113.69	74.23
(b) Capital work-in-progress	88.36	36.94
(c) Investment property	0.02	0.01
(g) Goodwill on consolidation	72.53	3.58
(e) Other intangible assets	4.76	0.11
(f) Intangible assets under development	-	4.04
(h) Financial Assets		
(i) Investments	6.65	6.65
(ii) Other financial assets	202.80	109.52
(i) Deferred Tax Assets (Net)	3.48	0.17
(j) Other non-current assets	180.82	137.32
(2) Current assets		
(a) Inventories	12.13	10.32
(b) Financial assets		
(i) Trade receivables	227.80	72.70
(ii) Cash and cash equivalents	218.29	125.35
(iii) Other balances with banks	160.64	160.46
(iv) Loans	113.64	26.54
(v) Other financial assets	97.13	5.72
(c) Other current assets	293.22	76.92
Total assets	2,327.80	1,065.80
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	37.87	12.22
(b) Other equity	287.84	194.72
Equity attributable to owners of Gensol Engineering Limited	325.72	206.94
Non-controlling interest	(12.66)	0.94
Total equity	313.06	207.88
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	857.95	447.33
(ii) Lease liability	78.93	55.20
(iii) Other financial liabilities	208.96	144.25
(b) Provisions	1.27	0.71
(c) Deferred tax liabilities (net)	39.50	12.03
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	538.62	76.24
(ii) Lease liability	34.12	19.35
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	4.09	2.57
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	83.21	30.81
(iv) Other financial liabilities	134.92	41.56
(b) Other current liabilities	30.36	27.73
(c) Provisions	2.80	0.14
Total equity and liabilities	2,327.80	1,065.80

NOTES:

- 1) The above Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 28, 2024. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.
- 2) The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year.
- 3) The Company adopted Indian Accounting Standards ("Ind AS") with effect from 01 April 2023 with transition date of 01 April 2022 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34.

- 4) The Consolidated Financial Results include the financial result of the following subsidiaries :

Sr. No.	Name of Company	Country of Incorporation
1	Gensun Renewables Private Limited	India
2	Gensol Utilities Private Limited	India
3	Gensol Electric Vehicle Private Limited (GEVPL)	India
4	Gensol EV Lease Private Limited	India
5	Scorpius Tracker Private Limited	India
6	Green Energy Trading LLC - FZ	UAE
7	Gensol Green Energy Private Limited	India
8	Gensol Clean Energy Private Limited	India
9	Gensol Components Private Limited (99.99% held by GEVPL)	India

- 5) The Consolidated Financial Statements are prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- 6) During the year, Company has acquired "Scorpius Trackers Pvt Ltd" which is one of India's largest providers of single-axis solar tracker solutions.
Company also expanded its solar EPC business in UAE by acquiring "Green Energy Trading LLC - FZ".

These acquisitions strengthens Gensol Engineering's position as a leading provider of end-to-end renewable energy solutions and is a part of its strategy to expand its portfolio by spreading wings across new geographies.
- 7) The Company operates in Two reportable business segment i.e. "EPC of Solar Plants" and "Leasing of electric vehicles". The Management of the company has reported one more segments segment namely "EV Manufacturing".

GENSOL ENGINEERING LIMITED

CIN : L74210GJ2012PLC129176

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2024

(₹ in Crores)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flow from operating activities		
Net Profit/(loss) as per statement of profit & loss before tax after exceptional item	77.90	33.16
Adjustment for:		
Depreciation and amortisation expenses	74.25	25.37
Adjustment on account of change in method of depreciation	-	2.04
Loss on sale of Property, Plant and Equipment	-	0.32
Adjustment of Non-Controlling Interest	-	(0.14)
Finance costs	108.15	23.43
Expected credit loss allowance	0.60	0.05
Bad debts written off	4.01	1.03
Interest received	(29.11)	(3.31)
Operating profit before working capital changes	235.79	81.94
Changes in working capital		
Trade receivables	(157.21)	(41.23)
Other current assets	(206.56)	(41.77)
Inventories	1.15	49.94
Other financial assets - current	(91.41)	(2.19)
Trade payables	44.15	20.61
Other current liabilities	(15.84)	19.34
Other financial liabilities - current	92.09	29.74
Provisions	3.22	(0.24)
Net cash generated from/(used in) operations	(94.62)	116.14
Direct tax paid	(9.53)	(3.14)
Tax adjustment of earlier years	(0.03)	(0.15)
Income tax refund	6.08	-
Net cash flow from/(used in) operating activities (A)	(98.10)	112.85
Capital reserve on account of consolidation		
Profit on discontinue of joint venture		
Cash flow from investing activities:		
Purchase of property, plant and equipment	(478.45)	(282.00)
Non current investment	-	(6.65)
Fixed deposit with maturity more than 3 months	(0.18)	(156.74)
Acquisition of subsidiary excluding cash & Cash equivalents	3.74	-
Current financial assets - loans	(87.10)	(23.46)
Other non current assets	(43.50)	(136.47)
Interest income	29.11	3.31
Other non current financial assets	(90.29)	(101.45)
Net cash flow from/(used in) investing activities (B)	(666.67)	(703.47)
Cash flow from financing activities:		
Proceeds from equity	-	132.85
Lease liability	38.18	56.14
Transaction with Non Controlling Interest	-	0.31
Proceeds of non current borrowing	543.78	420.55
(Repayment) of non current borrowing	(133.15)	(12.57)
Other non current financial liabilities	64.71	101.45
Proceeds/ (repayment) from short term borrowings (net)	453.37	33.36
Interest & financial charges	(108.15)	(23.43)
Net cash flow from/(used in) financing activities (C)	858.73	708.65
Others :		
Exchange difference arising on conversation taken to foreign currency translation reserves	(1.02)	-
Net Cash Flow from/(used in) others (D)	(1.02)	-
Net increase/(decrease) in cash & cash equivalents (A+B+C+D)	92.94	118.04
Cash & cash equivalents as at beginning of the period	125.35	7.31
Cash & cash equivalents as at end of the period	218.29	125.35

GENSOL ENGINEERING LIMITED

CIN : L74210GJ2012PLC129176

STATEMENT OF CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED MARCH 31, 2024

(₹ in Crores)

S No.	Particulars	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Income)					
	Solar EPC	354.28	187.34	125.25	830.57	330.00
	Lease	44.91	32.22	19.24	133.89	41.00
	EV Manufacturing	0.00	-	-	0.00	0.08
	Others	(0.28)	0.68	19.52	2.10	26.97
	Gross Revenue from Operations	398.92	220.25	164.01	966.57	398.05
	Less-Inter Segment Transfers	0.09	-	0.08	3.47	0.08
	Net Revenue from Operations	398.82	220.25	163.93	963.10	397.97
2	Segment Result					
	Solar EPC	53.03	35.60	14.06	135.36	51.12
	Lease	(1.45)	(12.79)	(0.33)	(27.97)	(9.20)
	EV Manufacturing	(3.61)	(1.14)	-	(5.85)	(0.35)
	Others	(2.05)	(0.07)	(0.04)	(1.81)	0.61
	Total Segment Profit	45.93	21.61	13.69	99.73	42.18
	Un allocated Finance Cost	4.34	(0.58)	0.86	5.96	0.77
	Other Net Unallocable Expenses/ (Income)	12.76	4.76	2.23	15.87	8.26
	Profit Before Tax	28.83	17.42	10.60	77.90	33.16
3	Segment Assest					
	Solar EPC	798.94	615.40	128.42	798.94	128.42
	Lease	1,015.20	832.84	424.41	1,015.20	424.41
	EV Manufacturing	157.10	140.62	79.48	157.10	79.48
	Unallocated	336.68	177.75	382.73	336.68	382.73
	Others	19.87	24.87	50.76	19.87	50.76
	Total	2,327.80	1,791.48	1,065.80	2,327.80	1,065.80
4	Segment Liabilites					
	Solar EPC	485.12	321.21	81.51	485.12	81.51
	Lease	1,421.03	1,130.43	695.07	1,421.03	695.07
	EV Manufacturing	32.78	31.04	20.84	32.78	20.84
	Unallocated	383.99	298.77	235.17	383.99	235.17
	Others	4.87	10.03	33.21	4.87	33.21
	Total	2,327.80	1,791.48	1,065.80	2,327.80	1,065.80

8) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

By order of the Board
For **Gensol Engineering Limited**

Anmol Singh Jaggi
(Managing Director)
(DIN-01293305)

Place:Ahmedabad
Date: May 28, 2024