

Date: August 12, 2024

To,

The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: GENSOL
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Dear Sir/Madam,

**Sub : Outcome of Board Meeting Pursuant to Regulation 30 and 33
of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

1. The Board of Directors of the Company at its meeting held on August 12, 2024 has approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2024, as recommended by the Audit Committee, in respect which we are submitting the following as enclosed **Annexure A:**

I. Approved Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

II. Limited Review Report issued by M/ s. K. C. Parikh & Associates, Chartered Accountants (Firm. Reg. No.: 107550W), Statutory Auditors of the company.

2. Raising of funds by way of issuance of such number of equity shares having face value of ₹ 10 each of the Company ("Equity Shares") and / or other eligible securities or any combination thereof (hereinafter referred to as "Securities"), for an aggregate amount not exceeding **₹ 500 crores (Rupees Five Hundred crores only)** or an equivalent amount thereof by way of Qualified Institutional Placement ("QIP"), preferential issue, or any other method or combination of methods as may be permitted under applicable laws, subject to the receipt of the necessary approvals including the approval of the



members of the Company and other regulatory / statutory approvals, as may be required; and

3. Conversion of 1,29,537 warrants into equal number of equity shares of the Company:

Please refer to our communique dated June 18, 2024, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, August 12, 2024, inter-alia, considered and approved the allotment of equity shares on conversion of 1,29,537 warrants into 1,29,537 equity shares at an issue price of Rs. 871/- each (including a premium of Rs. 861/- each), to "Non-Promoters/Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 8,46,20,045.25/- (Rupees Eight Crores and Forty-Six Lakhs Twenty Thousand Forty-Five and Twenty-Five Paise) at the rate of Rs. 653.25 (Rupees Six Hundred Fifty Three and Twenty Five Paise) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure B**. Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to "Non-Promoters/Public Category", on preferential basis, at an Issue Price of Rs. 871/- per warrant on payment of Rs. 217.75 (Two Hundred Seventeen and Seventy Five Paise) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 653.25 (Rupees Six Hundred Fifty Three and Twenty Five Paise only) within 18 months from the date of warrant allotment. Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid up capital of the Company stands increased to Rs 38,00,24,340/-consisting of 3,80,02,434 equity shares of Re. 10/- each. The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company. It may be please note that 60,54,198 total warrants are outstanding for conversion and these warrant holders are entitled to get their



GENSOL

Registered Office

15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

☎ : 079-61690000

✉ : communications@gensol.in

CIN : L74210GJ2012PLC129176

warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 653.25 (Rupees Six Hundred Fifty Three and Twenty Five Paise only) per warrant within 18 months from the date of warrant allotment

The meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 07:30 P.M.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



Annexure A

GENSOL ENGINEERING LIMITED				
CIN: L74210GJ2012PLC129176				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE,30, 2024				
Particulars	Quarter ended			(₹ in Crores)
	30-06-2024	31-03-2024	30-06-2023	Year Ended
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
Sales / revenue from operations	275.04	362.90	146.63	904.01
Other operating income	-	-	-	-
Total revenue from operations	275.04	362.90	146.63	904.01
Other Income	0.29	3.37	0.39	3.71
Total income	275.33	366.27	147.01	907.72
Expenses				
Cost of materials consumed/cost of services	41.43	29.35	21.89	93.07
Purchase of stock-in-trade	117.00	232.86	59.57	504.43
Changes in Inventories of finished goods,	5.62	(3.38)	3.65	1.19
Employee benefit expenses	11.32	8.74	4.93	26.63
Other expenses	10.01	7.87	19.94	38.03
Total expenses	185.38	275.43	109.99	663.35
Profit Before Depreciation, Amortization, Finance Cost, Finance Income	89.95	90.84	37.02	244.37
Depreciation and amortisation expenses	24.68	23.11	12.60	72.44
Profit Before Amortization, Finance Cost, Finance Income	65.27	67.73	24.43	171.93
Finance costs	39.39	32.78	16.46	100.60
Finance Income	(16.94)	(11.56)	(8.71)	(36.69)
Profit before exceptional items and tax	42.82	46.50	16.67	108.02
Exceptional items	-	-	-	-
Profit before tax	42.82	46.50	16.67	108.02
Tax expenses				
Current Tax (net)	-	-	-	-
Deferred Tax (net)	10.30	11.68	4.24	27.54
Total Tax Expenses	10.30	11.68	4.24	27.54
Net Profit after tax	32.52	34.82	12.43	80.48
Other comprehensive income				
(a) (i) Items that will not be reclassified subsequently to profit or loss	(0.18)	(0.04)	0.03	0.08
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.04	0.01	(0.01)	(0.02)
(b) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
Total other comprehensive income for the period	(0.13)	(0.03)	0.02	0.06
Total comprehensive income	32.39	34.79	12.45	80.54
Paid up equity share capital (Face value ₹10 each)	37.87	37.87	12.22	37.87
Other equity				306.23
Earning per share (of ₹ 10 each)				
a) Basic (in ₹)	8.59	9.24	10.18	21.35
b) Diluted (in ₹)	8.43	9.24	10.18	21.35

NOTES:

- 1) The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on Aug 12, 2024. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.
- 2) Comparative Figures for quarter ended June 30, 2023 are unaudited and are reviewed by management.
- 3) The company had allotted 6183735 warrants on 18th June 2024.
Subsequent to 30th June 2024, 129537 warrant holders have exercised the option to convert to Equity shares by paying the balance amount of 75%.
Board has therefore approved issue of equal number of equity shares to these warrant holders during the meeting held on 12th August 2024.
- 4) The Company operates in two reportable business segment i.e. "EPC of Solar plant" and "Leasing of electric vehicles"

GENSOL ENGINEERING LIMITED

CIN: L74210GJ2012PLC129176

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Crores)

S No.	Particulars	Quarter ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Income)				
	Solar EPC	228.49	321.72	121.33	775.07
	Lease	46.55	41.18	25.30	128.94
	Gross Revenue from Operations	275.04	362.90	146.63	904.01
	Less-Inter Segment Transfrers	-	-		-
	Net Revenue from Operations	275.04	362.90	146.63	904.01
2	Segment Result				
	Solar EPC	40.63	59.66	22.89	143.00
	Lease	0.27	0.81	(8.91)	(22.45)
	Total Segment Profit	40.90	60.47	13.98	120.56
	Unallocated Finance Cost	1.52	4.34	0.68	5.96
	Other Net Unallocable Expenses/ (Income)	(3.44)	9.62	(3.37)	6.58
	Profit Before Tax	42.82	46.50	16.67	108.02
3	Segment Assets				
	Solar EPC	1,057.78	784.91	154.14	784.91
	Lease	908.95	752.77	441.72	752.77
	Unallocated	331.54	489.92	450.62	489.92
	Total	2,298.28	2,027.61	1,046.48	2,027.61
4	Segment Liabilites				
	Solar EPC	516.85	457.73	79.16	457.73
	Lease	1,193.84	1,154.59	710.11	1,154.59
	Unallocated	76.45	71.19	41.18	71.19
	Total	1,787.14	1,683.50	830.46	1,683.50

- 5) Management has decided to regroup Segment Liabilities figures of quarter ending March 24 and year ending March 24 as follows.

Segments	Regrouped Figures	Impact of Net worth	As per Audited Results of March 24
Solar EPC	457.73	143.00	600.73
Lease	1,154.59	(22.45)	1,132.14
Unallocated	71.19	223.56	294.75
Total	1,683.50	344.11	2,027.61

Segment Liabilities have been reduced to the extent of Equity and Other Equity

- 6) The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with current period figures

By order of the Board
For **Gensol Engineering Limited**

Anmol Singh Jaggi
(Managing Director)
(DIN-01293305)

Place: Ahmedabad
Date: August 12, 2024

GENSOL ENGINEERING LIMITED				
CIN : L74210GJ2012PLC129176				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
(₹ in Crores)				
Particulars	Quarter Ended			Year Ended
	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
Revenue from operations				
Sales / revenue from operations	295.15	398.82	144.60	963.10
Total revenue from operations	295.15	398.82	144.60	963.10
Other income	1.44	1.35	0.42	3.68
Total income	296.59	400.18	145.02	966.79
Expenses				
Cost of materials consumed/cost of services	57.88	73.72	19.33	145.29
Purchase of stock-in-trade	115.25	231.38	59.57	500.26
Changes in Inventories of work-in-progress and stock-in-trade	5.62	(3.38)	3.65	1.19
Employee benefit expenses	17.03	15.80	5.25	40.86
Other expenses	11.70	2.55	20.17	47.90
Total expenses	207.47	320.07	107.98	735.52
Profit before depreciation and amortisation, finance costs, finance income and tax	89.12	80.11	37.04	231.27
Depreciation and amortisation expenses	26.33	23.96	12.69	74.25
Profit before finance costs, finance income and tax	62.79	56.15	24.35	157.02
Finance costs	46.07	38.80	16.59	108.15
Finance income	(10.21)	(11.57)	(6.70)	(29.11)
Profit/(Loss) before exceptional item and tax	26.93	28.91	14.45	77.98
Exceptional items	(0.00)	0.09	-	0.09
Profit before tax	26.93	28.83	14.45	77.90
Tax expenses				
Current tax (net)	0.00	0.00	-	0.00
Deferred tax (net)	11.78	9.04	4.41	24.40
Tax in respect of earlier years	-	(0.00)	-	0.03
Total tax expenses	11.78	9.04	4.41	24.43
Net profit after taxes attributable to shareholders of the Company	15.15	19.78	10.04	53.46
Other comprehensive income				
(a) (i) Items that will not be reclassified subsequently to profit or loss	(0.24)	(0.09)	0.03	(0.00)
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.04	0.01	(0.01)	(0.02)
(b) (i) Items that will be reclassified subsequently to profit or loss	(0.57)	(1.02)	-	(1.02)
(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	0.14	0.26	-	0.26
Total other comprehensive income for the period	(0.63)	(0.84)	0.02	(0.78)
Total comprehensive income for the period	14.53	18.94	10.06	52.68
Profit/(Loss) for the period attributable to :				
Shareholders of the Company	20.48	24.27	10.24	59.56
Non-controlling interest	(5.32)	(4.49)	(0.20)	(6.09)
Total other comprehensive income attributable to :				
Shareholders of the Company	(0.60)	(0.84)	0.03	(0.74)
Non-controlling interest of the Company	(0.03)	(0.00)	-	(0.04)
Total comprehensive income attributable to :				
Shareholders of the Company	19.88	23.43	10.27	58.81
Non-controlling interest of the Company	(5.36)	(4.49)	(0.20)	(6.14)
Paid up equity share capital (Face value ₹ 10 each)	37.87	37.87	12.22	37.87
Other equity	-	-	-	287.85
Earning per share (of ₹ 10 each)				
a) Basic (in ₹)	5.41	6.45	2.84	15.80
b) Diluted (in ₹)	5.31	6.45	2.84	15.80
See accompanying notes to the financial results.				

NOTES:

- 1) The above Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on August 12, 2024. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.
- 2) The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year.
- 3) The company had allotted 6183735 warrants on 18th June 2024.
Subsequent to 30th June 2024, 129537 warrant holders have exercised the option to convert to Equity shares by paying the balance amount of 75%.
Board has therefore approved issue of equal number of equity shares to these warrant holders during the meeting held on 12th August 2024.
- 4) The Consolidated Financial Results include the financial result of the following subsidiaries :

Sr. No. Name of Company	Country of Incorporation
1 Gensun Renewables Private Limited	India
2 Gensol Utilities Private Limited	India
3 Gensol Electric Vehicle Private Limited (GEVPL)	India
4 Gensol EV Lease Private Limited	India
5 Scorpius Tracker Private Limited	India
6 Green Energy Trading LLC - FZ	UAE
7 Gensol Green Energy Private Limited	India
8 Gensol Clean Energy Private Limited	India
9 Gensol Components Private Limited (99.99% held by GEVPL)	India

- 5) The Consolidated Financial Statements are prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- 6) The Company operates in Two reportable business segment i.e. "EPC of Solar Plants" and "Leasing of electric vehicles". The Management of the company has reported one more segments segment namely "EV Manufacturing".

GENSOL ENGINEERING LIMITED

CIN : L74210GJ2012PLC129176

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Crores)

S No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Un-audited	Audited	Un-audited	Audited
1	Segment Revenue (Income)				
	Solar EPC	243.98	354.28	121.33	830.57
	Lease	50.07	44.91	25.30	133.89
	EV Manufacturing	-	0.00	-	0.00
	Others	1.10	(0.28)	0.59	2.10
	Gross Revenue from Operations	295.15	398.92	147.22	966.57
	Less-Inter Segment Transfers	-	0.09	2.61	3.47
	Net Revenue from Operations	295.15	398.82	144.61	963.10
2	Segment Result				
	Solar EPC	38.09	53.03	22.89	135.36
	Lease	(5.99)	(1.45)	(8.91)	(27.97)
	EV Manufacturing	(1.66)	(3.61)	(0.43)	(5.85)
	Others	0.22	(2.05)	(0.19)	(1.81)
	Total Segment Profit	30.66	45.93	13.36	99.73
	Un allocated Finance Cost	1.52	4.34	0.68	5.96
	Other Net Unallocable Expenses/ (Income)	2.21	12.76	(1.77)	15.87
	Profit Before Tax	26.93	28.83	14.45	77.90
3	Segment Assest				
	Solar EPC	1,066.59	798.94	154.14	798.94
	Lease	1,172.28	1,015.20	441.72	1,015.20
	EV Manufacturing	196.67	157.10	96.27	157.10
	Unallocated	153.71	336.68	380.45	336.68
	Others	20.42	19.87	55.13	19.87
	Total	2,609.68	2,327.80	1,127.71	2,327.80
4	Segment Liabilites				
	Solar EPC	545.88	485.12	79.16	485.12
	Lease	1,469.89	1,421.04	710.11	1,421.03
	EV Manufacturing	52.11	32.78	24.36	32.78
	Unallocated	76.45	70.93	39.11	70.93
	Others	4.52	4.87	56.88	4.87
	Total	2,148.86	2,014.74	909.62	2,014.73

7) Management has decided to regroup Segment Liabilities figures of quarter ending March 24 and year ending March 24 as follows.

Segments	Regrouped Figures	Impact of Net worth	As per March 24 Results
Solar EPC	485.12	-	485.12
Lease	1,421.04	-	1,421.04
EV Manufacturing	32.78	-	32.78
Unallocated	70.93	313.06	383.99
Others	4.87	-	4.87
Total	2,014.74	313.06	2,327.80

Segment Liabilities have been reduced to the extent of Equity and Other Equity

8) The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with current period figures

By order of the Board
For Gensol Engineering Limited

Anmol Singh Jaggi
(Managing Director)
(DIN-01293305)

Place: Ahmedabad
Date: August 12, 2024

Limited Review Report

To,
The Board of Director of
Gensol Engineering Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Gensol Engineering Limited for the period ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, K. C. Parikh & Associates
Chartered Accountants
FRN.: 107550W



CA. Chintan M Doshi
Partner
M.No.: 118298
UDIN: 24118298BKAUJX6777



Date:12/08/2024
Place: Ahmedabad

Limited Review Report

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Gensol Engineering Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gensol Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

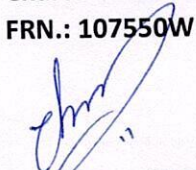
Name of Subsidiaries	% of holding
Gensol Utilities Private Limited – India	99.99%
Gensun Renewables Private Limited – India	51.00%
Gensol Electric Vehicles Private Limited – India (GEVPL)	58.08%



Gensol EV Lease Private Limited – India	40.48%
Scorpius Trackers Private Limited – India	54.37%
Green Energy Trading LLC- FZ-UAE	100.00%
Gensol Green Energy Private Limited	99.99%
Gensol Clean Energy Private Limited	99.99%
Gensol Components Private Limited	99.99% held by GEVPL

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of nine subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 23.58 crores (before inter-company elimination) and total net (loss) after tax of Rs. (11.96) crores (before inter-company elimination) for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For, K. C. Parikh & Associates
Chartered Accountants
FRN.: 107550W



CA Chintan M Doshi
Partner
M.No.: 118298
UDIN: 24118298BKAUJY1609



Date: 12/08/2024
Place: Ahmedabad

Annexure-B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details						
1	Type of Securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares pursuant to conversion of warrants.						
2	Type of Issuance (further public Preferential Allotment offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.						
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 1,29,537 Equity Shares at an issue price of Rs. 871/- each (including a premium of Rs. 861/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 871/- each, upon receipt of balance amount at the rate of Rs. 653.25 (Rupees Six Hundred Fifty Three and Twenty Five Paise only) (being 75% of the issue price per warrant) aggregating to Rs. 8,46,20,045.25/- (Rupees Eight Crores and Forty-Six Lakhs Twenty Thousand Forty Five and Twenty Five Paise Only)						
4	Issue Price	INR 871.00 (Indian Rupees Eight Hundred Seventy-Seven One) per Equity Share						
5	Nature of Consideration	Cash						
6	Names of the Investors	Non-Promoter: <table border="1" style="margin-left: 20px;"> <tbody> <tr> <td style="text-align: center;">1</td> <td>Aliya Bhabha</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Ayesha Bhabha</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Anoop Prakash Sharma</td> </tr> </tbody> </table>	1	Aliya Bhabha	2	Ayesha Bhabha	3	Anoop Prakash Sharma
1	Aliya Bhabha							
2	Ayesha Bhabha							
3	Anoop Prakash Sharma							

		4	Altruist Customer Management India Private Limited
		5	Rajesh Agrawal
7	Tenure/ Conversion	N.A.	
8	Post allotment of securities - outcome of the subscription	As per below "Table I"	

Table I

Sr. No	Name of Allottees	Pre-Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
1	ALIYA BHABHA	0	0.000%	15000	0.039%
2	AYESHA BHABHA	0	0.000%	15000	0.039%
3	ANOOP PRAKASH SHARMA	0	0.000%	7500	0.020%
4	RAJESH RAMSWAROOP AGRAWAL	0	0.000%	30921	0.081%
5	ALTRUIST CUSTOMER MANAGEMENT INDIA PRIVATE LIMITED	0	0.000%	61116	0.161%
TOTAL		0	0.000%	1,29,537	0.34%